

AGENDA
BOARD OF TRUSTEES MEETING
FIRE AND POLICE RETIREE HEALTH CARE FUND
LOCATED AT 11603 W. COKER LOOP, SUITE 210, SAN ANTONIO, TX 78216
Monday, September 25, 2023-10:00 a.m.

Members of the public may provide comment on any Agenda item, consistent with procedural rules governing the Board meetings and state law. Public comment may be provided as follows:

- a. Written: Submit written comments, along with name and address, by emailing them to Leticia Deleon at ldeleon@thefundsa.org by 12:00 p.m. on the day before the meeting. Comments will be read into the record during the designated time on the agenda.
- b. In Person: Speakers shall be given the opportunity to speak at the beginning of the meeting during “Public Comment” for up to 3 minutes (6 minutes if translation is needed).

1. Call to Order:

2. Roll Call: Doug Berry, Henry Trevino, Andrew Estrada, Chris Lutton, Michael Despres, Jason Sanchez, Councilperson Melissa Cabello Havrda, Councilperson Marc Whyte, Tom Silliman.

3. EXECUTIVE SESSION (Discussion only – Closed to Public):

The Board of Trustees may recess the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the agenda may also be discussed, these specific matters may be discussed with counsel in Executive Session:

- a. **Government Code §551.072 – Discussions Regarding Purchase, Exchange, Lease, or Value of Real Property if Deliberation in an Open Meeting Would Have a Detrimental Effect on the Position of Health Fund in Negotiations with a Third Party;**
- b. **Government Code §551.071 - All Matters Where Health Fund Seeks the Advice of its Attorney as Privileged Communications under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas:**
- c. **Pending or Contemplated Litigation; and**
- d. **Government Code §551.074- Personnel Matters involving Senior Executive Staff and Employees of Health Fund.**

4. Minutes (Discussion and possible action):

- Board Meeting Minutes for August 28, 2023
- Board Meeting Minutes for September 6, 2023

5. Public Comment
6. Committee Reports (discussion and possible action):
 - a. Investments:
 - b. Personnel/Audit:
 - c. Benefits:
 - Discussion and possible action on termination of USI
 - d. Legislative:
7. Administrative report (discussion and possible action):
 - a. Draft financial reports and list of expenditures for August 2023
 - b. Discussion of Strategic Business Planning Committee Meeting
8. Consultant Reports (discussion and possible action):
 - a. Legal: Report by Frank Burney
 - b. Foster & Foster
 - Prescription Benefit Analysis
 - Evaluation of cost effectiveness of health care plan
 - Changes of fee structure for Foster & Foster
9. Educational Opportunities (discussion and possible action):
 - IFEBP: Health Care Management Conference
March 4-5, 2024
 - IFEBP: Investment Institute
March 6-7, 2024
10. Recognition of Henry Trevino's service to the board:
11. Adjournment:

NOTE:

Speakers may address the Board regarding any specific Agenda Item, on any matter related to Fund business, or on matters that are within the scope of the authority and legislative functions of the Board. Speakers shall be given the opportunity to speak at the beginning of the meeting during "Public Comment" for up to 3 minutes (6 minutes if translation is needed.) Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that order. For those who need assistance due to physical challenges, accommodation can be arranged by contacting James Bounds at 210-494-6500.

1. Call to Order:

2. Roll Call:

Douglas A. Berry, Fire Department Representative

Andrew Estrada, Fire Department Representative

Henry Trevino, Fire Department Retiree Representative

Michael Despres, Police Department Retiree Representative

Christopher Lutton, Police Department Representative

Jason Sanchez, Police Department Representative

Thomas Silliman, Mayoral Appointee

Melissa Cabello Havrda, Councilperson

Marc Whyte, Councilperson

3. EXECUTIVE SESSION (Discussion only – Closed to Public):

The Board of Trustees may recess the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the agenda may also be discussed, these specific matters may be discussed with counsel in Executive Session:

- a. **Government Code §551.072 – Discussions Regarding Purchase, Exchange, Lease, or Value of Real Property if Deliberation in an Open Meeting Would Have a Detrimental Effect on the Position of Health Fund in Negotiations with a Third Party;**
- b. **Government Code §551.071 - All Matters Where Health Fund Seeks the Advice of its Attorney as Privileged Communications under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas;**
- c. **Pending or Contemplated Litigation; and**
- d. **Government Code §551.074- Personnel Matters involving Senior Executive Staff and Employees of Health Fund.**

4. Minutes (Discussion and possible action):

- Board Meeting Minutes for August 28, 2023
- Board Meeting Minutes for September 6, 2023



**Minutes of the Meeting
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
August 28, 2023**

PRESENT: Henry Trevino, Fire Department Retiree Representative;
Chris Lutton, Police Department Representative;
Mike Despres, Retired Police Representative;
Doug Berry, Fire Department Representative;
Jason Sanchez, Police Department Representative; and
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Andrew Estrada, Fire Department Representative;
Councilperson Melissa Cabello Havrda, City of San Antonio; and
Councilperson Marc Whyte, City of San Antonio.

**OTHERS
PRESENT:** James Bounds, Executive Director; and
Frank Burney, Martin & Drought, P.C.
Orlando Ramirez, Council District #6
Jay Blackwell, COSA

At 10:02 a.m., Acting Chair Lutton called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meetings held on July 31, 2023, were reviewed and unanimously approved upon motion by Trustee Despres and second by Trustee Sanchez.

**EXECUTIVE
SESSION:** The Board went into Executive Session at 10:26 a.m. to discuss legal issues regarding attorney-client issues. The Executive Session adjourned at 11:28 a.m.

**MEMBERS
TO BE
HEARD:** None.

**ACTION
ITEMS:**

1. Investments: Chair Lutton reported that Committee recommended rebalancing from stocks to core bonds (does not require a motion).
2. Personnel/ Audit:
 - a. Audit: Mr. Bounds reported that audit and actuary study are completed and recommended a special meeting on September 6,

2023 at 10:00 a.m. to review and discuss.

- b. Strategic Business Planning: Chair Berry reported on Committee's discussion of resumes of Health Fund personnel and facilitation for Board meetings.

3. Benefits: None.

4. Legislative: None.

5. Administrative Report:

- a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Despres and second by Trustee Silliman, a list of expenses and claims and the Financial Report were unanimously approved by the Board.

- b. Election: Steve Carse, Chris Lutton, and Frank Gutierrez won the elections for Active Fire, Active Police, and Retired Fire respectively. Upon motion by Trustee Sanchez and second by Trustee Despres, the Board certified the election results for the open Trustee positions on the Board.

6. Consultant Report:

- a. Legal: None.

- b. Actuaries:

- i. Calculated Contributions
- ii. Calculated Deductibles and out of pockets

Mr. Bounds reviewed the increases for contribution rates and medical inflation. Upon motion by Trustee Sanchez and second by Trustee Trevino, the reports for out-of-pocket (.1% increase in Health Care Costs) and contribution rates (2.6% increase in average pay) were unanimously approved.

7. Educational Opportunities:

Upon motion by Trustee Despres and second by Trustee Sanchez, the Board approved attendance at any of the following educational opportunities:

- Fort Washington 2023, Private Equity Annual Meeting, September 21, 2023

- NCPERS: 2023 Fall Conference, October 22-25, 2023

8. Next Meeting: The next regularly scheduled meeting will be September 25, 2023 at 10:00 a.m. There also will be a specially called meeting on September 6, 2023 at 10:00 a.m. to discuss actuarial and audit reports and on October 16, 2023 at 10:00 a.m. to elect officers, children rates, and COBRA. Upon motion by Trustee Despres and second by Trustee Silliman, the meeting schedule was unanimously approved.

ADJOURNMENT: There being no further business, a motion was made by Trustee Despres and second by Trustee Sanchez that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:30 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes
- Election Results
- F & F Reports on medical inflation and contribution increases

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Special Minutes of the Meeting
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
September 6, 2023

PRESENT: Henry Trevino, Fire Department Retiree Representative;
Chris Lutton, Police Department Representative;
Mike Despres, Retired Police Representative;
Doug Berry, Fire Department Representative;
Jason Sanchez, Police Department Representative; and
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Andrew Estrada, Fire Department Representative;
Councilperson Melissa Cabello Havrda, City of San Antonio; and
Councilperson Marc Whyte, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director; and
Frank Burney, Martin & Drought, P.C.
Garza & Gonzales (Audit)

At 10:02 a.m., Chair Berry called the meeting to order. The roll was called, and a quorum was declared present.

EXECUTIVE

SESSION: The Board went into Executive Session at 10:27 a.m. to discuss legal issues regarding attorney-client issues. The Executive Session adjourned at 11:28 a.m.

A second Executive Session occurred at 11:39 a.m. and adjourned at 11:53 a.m.

MEMBERS

TO BE

HEARD: None.

ACTION

ITEMS:

1. Audit: Garza & Gonzales presented the draft audit (waiting for confirmation of investment balances from Meketa) which included on "clean" opinion (as of 12/31/22). Audit showed investments in real estate related to clinic operations and a negative investment return of -7.8% v. 11.98% in 2021). Funding ratio (as a percent of OPEB liability) also dropped to 48.4%.

A motion was made to accept the draft report and unless no material change, no further presentation is required by the auditor by Trustee

Sanchez and second by Trustee Despres, which was unanimously approved. Trustee Sanchez requested clarification of the "Plan Membership" data on p. 12 of the draft audit.

2. Actuarial Report: Foster & Foster reviewed the actuarial valuation of the Health Fund as of January 1, 2023. The Report concluded that no increase in the total contribution rate of 21.45% is required. The UAAL is expected to be amortized in 15 years (53% funded), and demographic and economic assumption were adjusted, resulting in a -3.1% change. Upon motion by Trustee Sanchez and second by Trustee Silliman, the 2022 Actuarial Report was unanimously accepted.

Board requested proposed scope of engagement relating to Plan Design (drug pricing) and cost of current benefits v. cost at retirement.

3. Health By Design: Health by Design reported on status of usage, physician availability and intervention services (wellness studio videos and testimonials). Capacity still exists (65% usage).
 - a. Prescriptions: Health By Design provided information on reducing prescriptions with alternative therapies.
 - b. Diabetes: No cost to those who take advantage of programs (estimate of 25% affected). New weight loss drugs (Ozempic, Mounjaro, and Metformin) are being evaluated.
4. Next Meeting: The next regularly scheduled meeting will be September 25, 2023 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Despres and second by Trustee Sanchez that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:58 a.m.

Enclosures

CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, DOUG BERRY, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN TWO EXECUTIVE SESSIONS OF THE BOARD CONDUCTED ON SEPTEMBER 6, 2023.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session September 6, 2023 at 10:27 a.m. and the second executive session began at 11:39 a.m."
2. SUBJECT MATTER OF EACH DELIBERATION:
 - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
 - Discussions regarding attorney-client issues and Plan Design.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on September 6, 2023 at 10:51 a.m. and the second executive session ended at 11:53 a.m."

Presiding Officer

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5. Public Comment:

6. Committee Reports (Discussion and Police action):

a. Investment:

b. Personnel/Audit:

c. Benefits:

- Discussion and possible action on termination of USI

d. Legislative:

7. Administrative Report (discussion and possible action):

- a. Draft financial reports and list of expenditure for August 2023
- b. Discussion of Strategic Business Planning Committee Meeting

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
August 31, 2023

August 31, 2023 December 31, 2022

ASSETS

Cash - City	\$ 0.00	\$ 0.00
Cash - Trust	551,217.94	16,504.90
Leasehold Improvements	40,483,331.11	41,098,144.18
Investments - Trust	533,427,653.72	504,643,063.94
Accrued Interest - Trust	1,910,828.02	2,155,789.62
Pre-paid Expenses	1,220,917.88	50,426.24
	<u>577,593,948.67</u>	<u>547,963,928.88</u>
Total Assets	577,593,948.67	547,963,928.88

LIABILITIES

Claims Payable	5,084,545.33	4,866,320.41
Accounts Payable	1,309,140.03	2,444,003.82
Security Lending Collateral	0.00	0.00
	<u>6,393,685.36</u>	<u>7,310,324.23</u>
Total Liabilities	6,393,685.36	7,310,324.23

Net Assets Held in Trust	\$ <u>571,200,263.31</u>	\$ <u>540,653,604.65</u>
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F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
August 31, 2023

ASSETS		August 31, 2023		December 31, 2022
Total Cash - City		0.00		0.00
Cash in Checking	11-116	\$ 136,121.11	\$	0.00
Cash @ Frost for BPI	11-117	300,000.00		0.00
Payroll Cash Account	11-118	59,176.25		30.00
Debit card Cash Account	11-119	55,920.58		16,474.90
Total Cash -Trust		551,217.94		16,504.90
Land - Rogers Bldg 1	10-402.1	314,363.98		314,363.98
Land - Rogers Bldg 3	10-402.3	1,353,875.86		1,353,875.86
Land - Rogers Bldg 4	10-402.4	382,625.88		382,625.88
Land - Rogers Bldg 5	10-402.5	356,129.48		356,129.48
Land - Rogers Bldg 6	10-402.6	273,945.76		273,945.76
Land - Rialto	10-403	1,107,820.15		1,107,820.15
Land - Schertz Bldg1	10-404.1	681,318.91		681,318.91
Land - Schertz Bldg2	10-404.2	340,761.67		340,761.67
Land - Roosevelt	10-405	1,213,942.64		1,213,942.64
Land - Wurzbach	10-406	2,684,857.43		2,684,857.43
Land - Sonterra	10-407	1,878,826.47		1,878,826.47
Rogers Road Building 1	10-412.1	1,673,675.96		1,673,675.96
Rogers Road Building 3	10-412.3	7,208,044.16		7,208,044.16
Rogers Road Building 4	10-412.4	4,000,104.60		4,000,104.60
Rogers Road Building 5	10-412.5	1,896,035.77		1,896,035.77
Rogers Road Building 6	10-412.6	1,458,489.05		1,458,489.05
Dep on Clinic	10-412.9	(55,557.01)		(55,557.01)
Rialto Building	10-413	5,309,466.12		5,309,466.12
Dep on Clinic	10-413.9	(29,497.03)		(29,497.03)
Schertz Building 1	10-414.1	3,606,011.67		4,127,710.19
Schertz Building 2	10-414.2	1,803,623.44		1,803,623.44
FurnEquip Westover	10-422.4	599,312.95		599,312.95
Dep on Clinic Furniture	10-422.9	(35,673.39)		(35,673.39)
Furn&Equ Fair Oaks	10-423	463,527.27		463,527.27
Dep on Clinic Furniture	10-423.9	(11,036.36)		(11,036.36)
Clinic Lease Improvements	10-441	411,035.68		411,035.68
Dep on Clinic Lease Imp.	10-442	(411,035.67)		(411,035.67)
Clinic Lease Improvements	10-443	540,996.81		540,996.81
City Base Clinic Lease	10-443.2	255,091.20		255,091.20
City Base Lease Amort	10-443.8	(153,054.72)		(153,054.72)
Dep on Clinic Lease Imp.	10-444	(540,996.80)		(540,996.80)
Tezel Lease Improvements	10-445	178,802.90		178,802.90
Dep on Tezel Lease Imp.	10-446	(178,802.90)		(178,802.90)
Clinic Furniture & Equipment	10-451	176,296.86		40,546.81
Dep on Clinic Furn/Equip	10-452	(40,546.80)		(40,546.80)
Clinic Furniture & Equipment	10-453	47,964.46		47,964.46
Dep on Clinic Furn/Equip	10-454	(47,964.45)		(47,964.45)
Tezel Furniture & Equipment	10-455	360,381.59		360,381.59
Dep on Tezel Furn/Equip	10-456	(360,381.59)		(360,381.59)
Clinic Computers	10-461	23,816.25		23,816.25
Dep on Clinic Computers	10-462	(23,816.25)		(23,816.25)
Clinic Computers	10-463	57,110.95		57,110.95
Dep on Clinic Computers	10-464	(57,110.94)		(57,110.94)
Lease Improvements	10-471	102,762.93		102,762.93

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
August 31, 2023

		August 31, 2023	December 31, 2022
Lease Improvements	10-471.1	594,282.71	823,147.31
Admin Lease	10-471.2	1,152,571.92	1,152,571.92
Admin Lease Amort	10-471.8	(112,055.58)	(112,055.58)
Dep on Lease Improvements	10-471.9	(102,762.93)	(102,762.93)
Furniture	10-472	37,518.94	37,518.94
Furniture	10-472.1	135,750.05	135,750.05
Dep on Furniture	10-472.9	(37,518.94)	(37,518.94)
Computers	10-473	10,056.53	10,056.53
Dep on Computers	10-473.9	(10,056.53)	(10,056.53)
		<hr/>	<hr/>
Total Fixed Assets		40,483,331.11	41,098,144.18
		<hr/>	<hr/>
Cash @ Frost	11-115	650,652.49	1,701,754.18
COBRA Cash @ Frost	12-115	273,124.15	225,797.00
Children Cash @ Frost	13-115	693,736.38	1,067,398.86
Loomis HY Bonds	22-221	16,041,539.76	16,041,539.76
Unre. Corp. Bonds	22-222	(2,617,389.48)	(3,271,635.07)
TIPS. Bonds	23-221	10,100,000.00	100,000.00
Unre. Corp. Bonds	23-222	3,922,155.55	3,761,637.75
Baird Cash	25-115	0.00	49,503.88
Baird Bonds	25-221	25,932,253.89	15,932,253.89
Unrealized Gain	25-222	(2,760,454.62)	(2,790,942.43)
Cash Payden	27-115	46,579.08	169,881.64
Payden Bonds	27-221	11,463,633.16	11,463,633.16
Unrealized Gain	27-222	(3,024,900.94)	(3,084,508.54)
Pacific Bonds	28-221	11,000,000.00	21,000,000.00
Unrealized Gain	28-222	6,335,394.82	4,528,921.44
Short term TIPS	29-221	5,404,625.24	14,909,933.09
Unrealized Gain	29-222	(292,816.95)	(898,610.62)
Cash Investments	31-115	769,605.78	1,840,301.03
Metropolitan Fund D-II	32-281	0.00	555,875.50
Unrealized Metro D-II	32-282	0.00	322,297.92
Unrealized Metro VII	32-292	941,066.96	965,856.88
Iron Point II	36-261	2,369,549.18	2,488,049.29
Iron Point Unrealized Gain	36-262	69,044.82	354,842.71
DRA	37-261	2,008,787.00	2,008,787.00
DRA Unrealized Gain	37-262	523.00	670,368.00
DRA IX	37-271	585,085.00	1,752,667.00
DRA Unrealized Gain	37-272	7,297,303.00	7,146,063.00
DRA X	37-281	9,451,969.00	7,145,298.00
DRA Unrealized Gain	37-282	2,679,753.00	2,743,585.00
GEM	38-261	975,689.88	855,689.88
GEM Unrealized Gain	38-262	503,428.12	514,376.12
SSgA MSCI Index Stock	52-251	3,600,000.00	3,600,000.00
SSgA MSCI Index Unrealize Gain	52-252	6,277,230.01	5,287,464.18
SSgA Russell 1000 Stock	53-251	56,420,413.75	56,420,413.75
SSgA Russell 1000 Unreal Gain	53-252	24,186,563.92	11,559,557.56
Stock	54-251	33,985,364.75	37,239,970.03
Unrealized Gain	54-252	(1,570,196.14)	(4,726,272.93)
Acadian Stock	56-251	14,500,000.00	14,500,000.00
Acadian Unrealized Gain	56-252	5,878,321.86	4,547,843.38
DFA Stock	57-251	10,467,827.78	10,467,827.78
DFA Unrealized Gain	57-252	1,617,374.68	685,473.17
SSgA EM	58-251	9,700,000.00	9,700,000.00
SSgA EM Unrealized Gains	58-252	(68,435.45)	(482,412.97)
RMK Unrealized Gains	62-262	0.00	10,420.00
RMK II Unrealized Gains	62-272	0.00	28,744.00

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
August 31, 2023

		August 31, 2023	December 31, 2022
RMK III-A Shares	62-281	4,749,219.61	4,749,219.61
RMK III-A Unrealized Gains	62-282	(2,632,554.01)	(2,670,787.07)
RMK III-B Shares	62-283	1,781,969.82	1,781,969.82
RMK III-B Unrealized Gains	62-284	1,517,055.18	1,542,965.18
Aether Shares	63-261	4,425,663.62	4,425,663.62
Aether Unrealized Gains	63-262	(4,344,555.62)	(4,344,501.62)
Aether II Shares	63-271	4,973,898.00	5,639,793.00
AetherII Unrealized Gains	63-272	(1,717,177.00)	(1,669,245.00)
Aether III Shares	63-281	8,144,624.00	8,266,176.00
AetherIII Unrealized Gains	63-282	(1,154,500.00)	(1,015,577.00)
Aether IV Shares	63-291	5,372,188.00	5,454,383.00
Aether IV Unrealized Gains	63-292	1,591,467.00	1,849,482.00
Aether V Shares	63-293	5,558,335.00	4,722,388.00
Aether V Unrealized Gains	63-294	2,108,298.00	2,256,061.00
Quellos Shares	64-261	1,242,161.00	1,242,161.00
Quellos Unrealized	64-262	531,000.00	531,503.00
PACSF Unrealized Gain	71-252	5,210,732.00	4,917,820.00
PACSF Shares	71-261	40,000,000.00	40,000,000.00
PADCOF 3	72-261	7,604,359.00	8,037,309.00
PADCOF 3 Unreal	72-262	814,722.00	663,444.00
Ares Fund	73-261	4,129,508.36	3,767,964.97
Ares Unrealized	73-262	514,132.64	318,947.03
PASCOF	74-261	13,877,570.00	12,977,570.00
PASCOF Unrealized	74-262	217,000.00	509,450.00
Nueburger	75-261	17,500,000.00	12,500,000.00
Neuburger Unrealized	75-262	606,813.00	462,905.00
Portfolio Adviso Unrealized	81-262	734,634.00	807,048.00
Portfolio Advi 5 Unrealized	81-272	1,890,983.00	2,088,987.00
Portfolio Advi 6 Unrealized	81-282	3,064,123.00	3,386,822.00
Portfolio Advisers 11 Shares	81-291	6,331,468.00	5,152,654.00
Portfolio Advi 11 Unrealized	81-292	(85,051.00)	69,599.00
PASF Shares	82-261	31,500,678.00	30,326,102.00
PASF Unrealized	82-262	6,709,457.00	6,551,095.00
Mesirow Shares	83-261	11,978,875.00	8,978,875.00
Mesirow Unrealized	83-262	(47,712.00)	(57,516.00)
Newburys Shares	84-261	763,365.00	590,951.00
Newnury's Unrealized	84-262	5,345,902.00	5,394,438.00
Ft. Washington Cash	85-115	0.00	187,500.00
Ft Washington Shares	85-261	26,737.00	1,076,737.00
Ft Washington Unrealized	85-262	10,402,168.00	10,376,745.00
Catalyst Shares	87-261	10,397,514.21	10,397,514.21
Catalyst Unrealized	87-262	23,519,466.79	23,709,424.79
Catalyst III Shares	87-271	20,000,000.34	20,000,000.34
Catalyst III Unrealized	87-272	(14,747,128.34)	(14,712,642.34)
Ironside Shares	88-261	11,210,438.23	12,195,044.40
Ironside Unrealized	88-262	1,848,000.00	1,412,449.86
Ironside Shares	88-271	3,211,403.46	573,284.59
Ironside Unrealized	88-272	0.00	111,243.28
Shares	89-261	1,000,000.00	0.00
Unrealized	89-262	(64,000.00)	0.00
		<hr/>	<hr/>
Total Investments - Trust		533,427,653.72	504,643,063.94
		<hr/>	<hr/>
Pre-Paid Clinic	11-211	1,160,696.51	0.00
Pre-Paid Insurance	11-212	57,182.00	45,000.00
Pre-Paid Hall Rental	11-213	3,039.37	5,426.24
		<hr/>	<hr/>

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
August 31, 2023

		August 31, 2023	December 31, 2022
Total Pre-Paid Expenses		<u>1,220,917.88</u>	<u>50,426.24</u>
Accrued Revenue @ Frost	11-331	8,282.86	6,655.12
Benefits Receivable 13	11-333	85,542.42	0.00
Rx Rebates Receivable	11-335	(1,073,841.00)	2,139,648.00
Rx Rebates Receivable	11-336	2,880,000.00	0.00
Accrued Revenues @ REITs	31-331	<u>10,843.74</u>	<u>9,486.50</u>
Total Accrued Interest - Trust		<u>1,910,828.02</u>	<u>2,155,789.62</u>
Total Assets		<u>577,593,948.67</u>	<u>547,963,928.88</u>

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
August 31, 2023

		August 31, 2023	December 31, 2022
LIABILITIES			
Claims Payable	10-551	3,784,903.00	3,784,903.00
Rx Claims Payable	10-552	1,299,642.33	1,081,417.41
		<hr/>	<hr/>
Total Claims Payable		(5,084,545.33)	(4,866,320.41)
		<hr/>	<hr/>
Accounts Payable	10-511	(218,000.00)	0.00
Long Term Admin Lease	10-553.1	905,290.34	905,290.34
Long Term City Base Lease	10-553.2	27,966.57	27,966.57
Short Term Admin Lease	10-554.1	159,995.71	159,995.71
Short Term City Base Lease	10-554.2	81,162.22	81,162.22
Accounts Payable	11-511	0.00	35,817.89
Accounts Payable	11-512	218,000.00	218,000.00
Accounts Payable	11-513	0.00	750,563.12
Accrued Payroll Payable	11-521	26,784.91	26,784.91
Accrued BC/BS Payable	11-521-	(1,007.38)	0.00
Accrued HSA Payable	11-521-	740.28	0.00
Accrued Leave Payable	11-522	13,344.32	13,344.32
Construction Payable	11-531	0.00	208,747.23
Accounts Payable	12-511	1,852.41	0.00
Accounts Payable	13-511	83,690.01	0.00
Custodial Fees Payable	22-591	300.00	500.00
Custodial Fees Payable	23-591	300.00	500.00
Custodial Fees Pay	25-591	300.00	500.00
Custodial Fees Pay	27-591	300.00	500.00
Custodial Fees Pay	28-591	300.00	500.00
Custodial Fees Pay	29-591	300.00	500.00
REITs Fees Payable	31-581	(1,586.21)	0.00
Custodial Fees Payable	31-591	300.00	500.00
Custodial Fees Payable Metro	32-591	300.00	500.00
Iron Point Custodial Fees Pay	36-591	300.00	500.00
DRA Custodial Fees Pay	37-591	300.00	500.00
GEM Custodial Fees Pay	38-591	300.00	500.00
SSgA MSCI Index Cust Fees Pay	52-591	300.00	500.00
SSgA Russell 1000 Cust Fee Pay	53-591	300.00	500.00
Custodial Fees Paya	54-591	300.00	500.00
Acadian Custodial Fee Pay	56-591	300.00	500.00
DFA Custodial Fee Pay	57-591	300.00	500.00
SSgA EM Custodial Fee Payabl	58-591	300.00	500.00
RMK Custodial Fees Payable	62-591	300.00	500.00
Aether Custodial Fees Payable	63-591	300.00	500.00
Cust FeePay	64-591	300.00	500.00
PACSF Custodial FeePay	71-591	300.00	500.00
PADCOF 3 CustodialFeePay	72-591	300.00	500.00
Ares CustodialFeePay	73-591	300.00	500.00
PASCOF CustodialFeePay	74-591	300.00	500.00
Neuburger CustodialFeePay	75-591	300.00	500.00
Portfolio Advi Cust FeePay	81-591	600.00	1,000.00
PASF Cust FeePay	82-591	300.00	500.00
Mesirow Cust FeePay	83-591	300.00	131.51
Newbury Cust FeePay	84-591	300.00	500.00
Ft Washington Cust FeePay	85-591	300.00	500.00
CIPEF Cust FeePay	86-591	200.00	200.00
Catalyst Cust FeePay	87-591	300.00	500.00
Ironside Cust FeePay	88-591	300.00	500.00
Cust FeePay	89-591	806.85	0.00

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
August 31, 2023

	August 31, 2023	December 31, 2022
Total Accounts Payable	(1,309,140.03)	(2,444,003.82)
Security Lending Collateral	0.00	0.00
Total Liabilities	6,393,685.36	7,310,324.23
Net Assets Held in Trust	\$ 571,200,263.31	\$ 540,653,604.65

F&P Retiree Health Care Fund - Calendar
Statement of Changes in Plan Net Assets
For the Eight Months Ending August 31, 2023

	Current Month	Current Budget	Year to Date	YTD Budget
Additions				
Contributions:				
City of San Antonio	\$ 3,647,102.71	3,674,000.00	\$ 30,996,609.91	31,230,000.00
Active	1,822,653.00	1,837,000.00	15,502,090.96	15,614,000.00
Retirees less than 30	135,681.00	127,000.00	1,034,392.08	1,012,000.00
COBRA	0.00	4,000.00	42,012.46	29,000.00
Children	54,600.00	48,000.00	421,050.00	375,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Contributions	5,660,036.71	5,690,000.00	47,996,155.41	48,260,000.00
Investment Income:				
Interest	140,469.00	178,800.00	933,205.86	1,432,600.00
Net Appreciation of Inves	(5,632,856.39)	2,690,000.00	23,304,969.70	21,442,000.00
Other Income	0.00	2,000.00	35,167.44	12,000.00
Less Investment Expense	(27,633.33)	(27,600.00)	(210,866.64)	(209,900.00)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Investment Income	(5,520,020.72)	2,843,200.00	24,062,476.36	22,676,700.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Additions	140,015.99	8,533,200.00	72,058,631.77	70,936,700.00
Deductions				
Members Benefit Paymen	4,389,191.39	3,976,000.00	34,336,908.10	31,798,000.00
COBRA Benefit Payment	1,333.87	5,000.00	3,921.49	30,000.00
Children's Benefit Payme	140,209.25	47,000.00	401,854.74	377,000.00
General and Administrati	1,066,912.28	271,900.00	6,769,288.78	2,303,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Deductions	5,597,646.79	4,299,900.00	41,511,973.11	34,508,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Net Increase	(5,457,630.80)	4,233,300.00	30,546,658.66	36,428,700.00

F&P Retiree Health Care Fund - Calendar
Statement of Changes in Plan Net Assets
For the Eight Months Ending August 31, 2023

		Current Month	Current Budget	Year to Date	YTD Budget
Additions					
Contributions:					
Fire Assessment	10-611	\$ 1,555,001.26	1,573,000.00	\$ 13,191,381.56	13,373,000.00
Police Assessment	10-612	2,092,101.45	2,101,000.00	17,805,228.35	17,857,000.00
Total City Contrib		3,647,102.71	3,674,000.00	30,996,609.91	31,230,000.00
Active Fire	10-621	777,483.00	787,000.00	6,595,684.46	6,686,000.00
Active Police	10-622	1,045,170.00	1,050,000.00	8,906,406.50	8,928,000.00
Total Active Contr		1,822,653.00	1,837,000.00	15,502,090.96	15,614,000.00
Police under 30	10-641	95,550.00	94,000.00	736,276.08	748,000.00
Fire under 30	10-642	40,131.00	33,000.00	298,116.00	264,000.00
COBRA Premiums	12-633	0.00	4,000.00	42,012.46	29,000.00
Police Children	13-631	35,000.00	32,000.00	278,600.00	250,000.00
Fire Children	13-632	19,600.00	16,000.00	142,450.00	125,000.00
Total Retiree Cont		190,281.00	179,000.00	1,497,454.54	1,416,000.00
Total Contribution		5,660,036.71	5,690,000.00	47,996,155.41	48,260,000.00
Investment Income:					
Interest @ Frost	11-711	8,282.86	800.00	80,176.44	6,600.00
Interest @ Frost	12-711	1,137.22	0.00	7,383.77	0.00
Interest @ Frost	13-711	3,184.24	0.00	22,398.75	0.00
Interest	23-711	0.00	0.00	0.15	0.00
Interest	25-711	73,072.87	65,000.00	364,689.49	520,000.00
Interest	27-711	46,610.41	40,000.00	355,669.46	320,000.00
Interest	28-711	2,753.27	0.00	2,753.27	0.00
Interest	29-711	10.42	70,000.00	40,490.84	560,000.00
Interest @ REITs	31-711	5,417.71	3,000.00	59,643.69	26,000.00
Total Interest		140,469.00	178,800.00	933,205.86	1,432,600.00
Net Appreciation	22-731	0.00	76,000.00	654,245.59	606,000.00
Net Appreciation	23-731	(127,313.30)	23,000.00	161,749.54	186,000.00
Net Appreciation	25-731	(187,816.00)	11,000.00	30,487.81	86,000.00
Net Appreciation	27-731	(204,368.89)	8,000.00	59,607.60	64,000.00
Net Appreciation	28-731	0.00	146,000.00	1,806,473.38	1,166,000.00
Net Appreciation	29-731	6,451.59	12,000.00	100,485.82	92,000.00
Net Appreciation	31-731	5,426.03	0.00	5,426.03	0.00
Net Appreciation	32-731	(24,156.75)	12,000.00	(29,414.05)	92,000.00
Iron Point Net App	36-731	0.00	18,000.00	(285,790.79)	138,000.00
DRA Net Apprecia	37-731	0.00	117,000.00	(582,065.56)	932,000.00
GEM Net Appreci	38-731	(20,571.88)	12,000.00	(10,948.00)	92,000.00
SSGa MSCI Index	52-731	(392,762.31)	47,000.00	989,765.83	372,000.00
SSGa Russell 100	53-731	(1,433,137.83)	368,000.00	12,627,006.37	2,938,000.00
Net Appreciation	54-731	(1,706,615.96)	198,000.00	2,901,514.80	1,584,000.00
Acadian Net Appre	56-731	(624,056.14)	99,000.00	1,330,478.48	792,000.00
DFA Net Apprecia	57-731	(662,006.59)	76,000.00	1,049,145.40	606,000.00
SSGa EM Net App	58-731	(632,194.00)	47,000.00	413,977.52	372,000.00
RMK Net Appreci	62-731	0.00	35,000.00	7,310.94	280,000.00
Aether Net Apprec	63-731	(297.19)	158,000.00	(592,423.61)	1,258,000.00
Net Appreciatio	64-731	0.00	12,000.00	(503.00)	92,000.00

F&P Retiree Health Care Fund - Calendar
Statement of Changes in Plan Net Assets
For the Eight Months Ending August 31, 2023

	Current Month	Current Budget	Year to Date	YTD Budget
PACSF Net Appre 71-731	58,732.00	263,000.00	292,912.00	2,098,000.00
PADCOF 3 Net A 72-731	72.86	41,000.00	532,696.45	326,000.00
Ares Net Appreciat 73-731	0.00	23,000.00	243,059.26	184,000.00
PASCOF Net App 74-731	(205,000.00)	64,000.00	107,550.00	512,000.00
Neuburger Net Ap 75-731	517,089.00	76,000.00	1,399,060.44	606,000.00
Port Advi Net App 81-731	212.93	70,000.00	(88,096.18)	560,000.00
PASF Net Appreci 82-731	0.00	210,000.00	158,362.00	1,680,000.00
Mesirow Net Appr 83-731	(712.00)	47,000.00	9,804.00	372,000.00
Newbury Net Appr 84-731	0.00	41,000.00	(48,536.00)	326,000.00
Ft Washington Net 85-731	168.00	70,000.00	25,448.18	560,000.00
Catalyst Net Appre 87-731	0.00	228,000.00	(224,444.00)	1,818,000.00
Ironside Net Appre 88-731	0.04	82,000.00	324,493.12	652,000.00
Net Appreciatio 89-731	0.00	0.00	(63,869.67)	0.00
Total Appreciation	(5,632,856.39)	2,690,000.00	23,304,969.70	21,442,000.00
Other Income @ F 11-741	0.00	2,000.00	35,167.44	12,000.00
Other Income	0.00	2,000.00	35,167.44	12,000.00
Consultants Fees 11-781	(20,833.33)	(21,000.00)	(166,666.64)	(167,000.00)
Custodial Fees 22-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees 23-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees 25-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees 27-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees 28-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees 29-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees for 31-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees for 32-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Iron Point Custodi 36-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
DRA Custodial Fe 37-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
GEM Custodial Fe 38-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
SSgA MSCI Index 52-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
SSgA Russell 100 53-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fees 54-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Acadian Custodial 56-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
DFA Custodial Fe 57-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
SSgA EM Custodi 58-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
RMK Custodial Fe 62-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Aether Custodial F 63-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fee 64-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
PACSF Custodial 71-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
PADCOF 3 Custo 72-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Ares Custodial Fee 73-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
PASCOF Custodia 74-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Neuburger Custodi 75-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Portfolio Adv Cust 81-791	(400.00)	(400.00)	(2,600.00)	(2,600.00)
PASF Custodial Fe 82-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Mesirow Custodial 83-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Newbury Custodia 84-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Ft Washington Cus 85-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Catalyst Custodial 87-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Ironside Custodial 88-791	(200.00)	(200.00)	(1,300.00)	(1,300.00)
Custodial Fee 89-791	(200.00)	0.00	(1,300.00)	0.00
Less Investment E	(27,633.33)	(27,600.00)	(210,866.64)	(209,900.00)

F&P Retiree Health Care Fund - Calendar
Statement of Changes in Plan Net Assets
For the Eight Months Ending August 31, 2023

		Current Month (5,520,020.72)	Current Budget 2,843,200.00	Year to Date 24,062,476.36	YTD Budget 22,676,700.00
Net Investment Inc					
Total Additions		140,015.99	8,533,200.00	72,058,631.77	70,936,700.00
Deductions					
Members Medical	10-811	1,293,598.25	1,455,000.00	12,655,086.43	11,637,000.00
Members Rx Bene	10-812	1,855,023.44	1,421,000.00	12,636,881.84	11,361,000.00
Clinic	10-813	1,240,569.70	1,100,000.00	9,044,939.83	8,800,000.00
COBRA Medical	12-811	257.37	3,000.00	2,069.08	18,000.00
COBRA Rx Benefi	12-812	1,076.50	2,000.00	1,852.41	12,000.00
Children Medical	13-811	117,225.54	38,000.00	318,164.73	303,000.00
Children Rx Benef	13-812	22,983.71	9,000.00	83,690.01	74,000.00
Total Benefit Pay		4,530,734.51	4,028,000.00	34,742,684.33	32,205,000.00
Holding	10-814	0.00	0.00	592,978.49	0.00
Tezel	10-814.1	0.00	0.00	7,500.00	0.00
Rogers	10-814.2	0.00	0.00	254,213.71	0.00
Rogers Bld 4	10-814.2	0.00	0.00	74,285.37	0.00
Rialto	10-814.3	0.00	0.00	122,667.03	0.00
Schertz	10-814.4	271,285.32	0.00	2,019,711.97	0.00
CityBase	10-814.5	500,675.47	0.00	1,291,321.50	0.00
Wurzbach	10-814.6	0.00	0.00	38,976.00	0.00
Sonterra	10-814.7	0.00	0.00	3,210.57	0.00
WEB Admin	10-821	129,994.30	123,000.00	1,035,671.96	984,000.00
Out of Network /D	10-823	0.00	4,000.00	0.00	28,000.00
Clinic Rent	10-835	15,385.03	20,000.00	212,855.10	270,000.00
ACA Payments	10-855	0.00	2,000.00	36,910.26	26,000.00
Salaries	10-911	47,589.44	47,000.00	377,341.54	400,000.00
Social Security	10-912	4,310.55	3,300.00	32,038.99	28,100.00
TMRS	10-913	6,830.29	5,300.00	50,204.79	45,600.00
Staff Benefits	10-914	0.00	6,300.00	0.00	50,600.00
Staff Benefits-BC/	10-914.1	4,517.87	0.00	26,462.53	0.00
Staff Benefits-HS	10-914.2	1,024.38	0.00	8,744.82	0.00
Staff Benefits-Stip	10-914.3	1,722.09	0.00	13,881.13	0.00
Car Allowance	10-915	800.00	800.00	6,400.00	6,400.00
Leave	10-916	6,807.70	2,000.00	23,753.22	17,000.00
FUTA/SUTA	10-918	6.90	0.00	248.89	1,000.00
Legal Fees	11-841	0.00	10,000.00	148,880.78	90,000.00
Payroll Fees	11-842	1,032.07	0.00	15,762.92	0.00
Actuaries	11-844	25,000.00	0.00	25,000.00	0.00
Bene Consultant	11-845	7,719.60	0.00	54,441.98	0.00
Banking Fees	11-846	7.66	0.00	83.40	0.00
Marketing Consult	11-847	5,000.00	0.00	52,620.41	0.00
Legislative	11-849	0.00	0.00	525.00	4,000.00
Education	11-856	1,500.98	4,000.00	30,085.15	34,000.00
Staff Development	11-857	0.00	2,000.00	3,431.41	14,000.00
Site Visits	11-858	0.00	2,000.00	4,787.23	17,000.00
Certification	11-859	576.00	2,000.00	8,213.48	8,000.00
Staff Training	11-860	0.00	1,000.00	8,965.31	7,000.00
Dues/Subscription	11-861	0.00	0.00	50.00	2,000.00
Office Rent	11-921	17,291.60	15,000.00	124,125.51	110,000.00
Office Phone	11-923	1,444.41	2,000.00	13,613.05	16,000.00
Office Electric	11-924	659.56	2,000.00	5,245.63	10,000.00
Insurance	11-931	7,500.00	10,000.00	(26,867.95)	80,000.00

F&P Retiree Health Care Fund - Calendar
Statement of Changes in Plan Net Assets
For the Eight Months Ending August 31, 2023

		Current Month	Current Budget	Year to Date	YTD Budget
Copies	11-941	427.00	600.00	6,919.97	4,700.00
Supplies	11-942	878.94	400.00	4,998.83	3,400.00
Postage	11-943	1,000.00	400.00	5,575.68	3,400.00
Meeting Expenses	11-945	184.66	1,000.00	16,582.53	13,000.00
Mailouts	11-947	0.00	2,000.00	0.00	13,000.00
Furniture Exp	11-948	0.00	500.00	0.00	1,000.00
Computer	11-952	0.00	400.00	0.00	3,400.00
Maintenance on E	11-953	2,966.13	500.00	12,003.71	1,000.00
Contingency Rese	11-954	0.00	400.00	21,870.87	3,400.00
Elections Exp.	11-955	2,774.33	2,000.00	2,774.33	8,000.00
Depreciation Exp	11-981	0.00	0.00	221.68	0.00
		<u>1,066,912.28</u>	<u>271,900.00</u>	<u>6,769,288.78</u>	<u>2,303,000.00</u>
Total Admin. Expe					
		<u>5,597,646.79</u>	<u>4,299,900.00</u>	<u>41,511,973.11</u>	<u>34,508,000.00</u>
Total Deductions					
		<u>(5,457,630.80)</u>	<u>4,233,300.00</u>	<u>30,546,658.66</u>	<u>36,428,700.00</u>
Net Increase					

September 25, 2023

Expenses Paid since last Board Meeting

Frost \$ -

Expenses to be paid at this Board Meeting

6234	Andrew Estrada	Phone	\$	70.00
6235	AT&T Mobility	September	\$	68.75
6236	Cecilia	Per Diem	\$	432.00
6237	Doug Berry	Phone/PerDiem	\$	358.00
6238	GDC	September	\$	5,000.00
6239	Henry Trevino	Phone	\$	70.00
6240	Intelliscan	Elections	\$	7,567.39
6241	Jason Sanchez	Phone/PerDiem	\$	502.00
6242	Christopher Lutton	Phone/PerDiem	\$	356.00
6243	MD	August	\$	2,662.50
6244	Meketa	September	\$	20,833.33
6245	Mike Despres	Phone	\$	70.00
6246	Thom Silliman	Per Diem	\$	288.00
6247	USI	September	\$	8,083.34
6248	T-Mobile	September	\$	83.33
	CDS Muery	August	\$	-
	Raba	August	\$	-
	RVK	August	\$	-
	MD	August	\$	-
	City Base West	October	\$	7,846.56
	Office	October	\$	17,291.60
				<hr/>
		Total	\$	71,582.80

8. Consultant Report (discussion and possible action):

- a. Legal: Report by Frank Burney
- b. Foster & Foster
 - Prescription Benefit Analysis
 - Evaluation of cost effectiveness of health care plan
 - Changes of fee structure for Foster & Foster

9. Educational Opportunities: (discussion and possible action):

- IFEBP: Health Care Management Conference
March 4-5, 2024
- IFEBP: Investment Institute
March 6-7, 2024



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Health Care Cost Management

Certificate Series Course

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[IFEBP](#) > [Education](#) > [Certificate Programs](#) > [Certificate Series](#) > [Health Care Cost Management](#)

Health Care Cost Management—Rising health care costs, new technology, new drugs and changes in participants' health status have led to coverage challenges never faced before. This makes it even more critical to understand industry challenges and how to address them within plan documents. This two-day course explores the entire landscape of health care cost trends and cost-containment strategies, with special emphasis on today's emerging complexities. Gather with your peers and experts in the field to take a deep dive into the subjects and issues that affect health care plan costs and the evolving environment of health care management, plan design and coverage. Take the opportunity to network with and learn from others and exchange real-time ideas to implement in



your organization.

Topics covered in this course:

- Health care influences and trends
- Fundamentals of managing providers and patients
- The impact of technology on costs and health
- Prescription drug cost management
- Basic strategies for cost control
- Evolving health care management
- Strategies and decision points
- Case studies

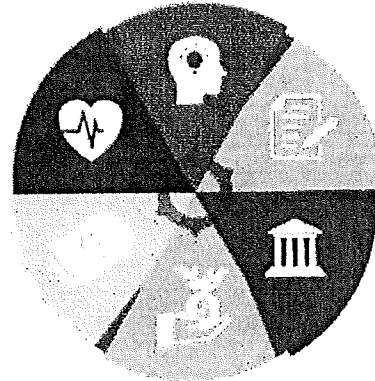
Class times:

Day One: 8:00 a.m.-5:00 p.m.

Day Two: 8:00 a.m.-3:00 p.m.

Take this course and work toward earning a Certificate of Achievement!

This course applies to the following Certificates:



- Certificate in Strategic Benefits Management
- Certificate in Public Sector Benefits Administration
- Certificate in Health and Welfare Plans

[View Course Outline](#)

Course Offerings and Pricing



Chicago, IL

View Speakers

Register

Download Handouts

September 20-21, 2023

Las Vegas, NV

View Speakers

Register
Standard pricing applies

Download Handouts

March 8-9, 2024

Scottsdale, AZ

View Speakers

Register
Early pricing ends 1/22/24

Download Handouts

2023

2024

EARLY PRICING

Members

US \$1,330

Non-Members

US \$1,550

STANDARD PRICING

Members

US \$1,630



Non-Members
US \$1,850

Continuing Education

Educational sessions at this program can qualify for CEBS Compliance credit. Visit www.cebs.org/compliance for more information.

“ Interaction with fellow professionals from public, corporate and multiemployer plans was extremely educational.

Bill Feyling
Executive Director
Carpenters 46 Northern CA Counties

”

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Blog—Word on Benefits

National

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Online Study Groups

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Press Room

Workplace Wellness





U.S. (Global) ▼

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Investments Institute

Wednesday, March 6 - Thursday, March 7, 2024
The Westin Rancho Mirage Golf Resort & Spa, Rancho Mirage, CA



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PROGRAM DETAILS

HOTEL/TRAVEL

SPONSORS

IFEBP > Education > Schedule > Investments Institute

Concerned about reaching your investment's full return? The Investments Institute addresses opportunities in global market trends, identifies alternative investment options and uncovers key questions that will help enhance your fund's investments. Offering intermediate- to advanced-level education, the Investments Institute will arm you with the knowledge needed to make important decisions regarding financial longevity.

Topics/Agenda

Below are some topics you can expect at the 2024 program. Stay tuned to see more topics coming this Fall.

- Advanced Asset Allocation
- Infrastructure Bill and Investing
- Fixed Income
- Personal Savings / Personal Finance Wellness
- Global Markets

The educational content provided at this conference was excellent and timely.

James Tilling
Ohio Public Employee Retirement System



Benefits of Attending

- Learn from highly regarded experts in the field of investing.
- Network with peers who are facing similar challenges.
- Hear current perspectives on the global economy.
- Discuss your fund's strategies with trustees from other funds.
- Take advantage of the intimate learning environment and get your specific questions answered.

Who Should Attend

The Investments Institute is designed for experienced individuals involved in setting investment policy for both defined benefit and defined contribution retirement plans, including:

- Trustees
- Administrators and staff
- Corporate officers and executives
- Finance personnel.

Speakers

Speakers will be announced soon.

Continuing Education

Continuing Education credit for professions and designations MAY be available for attendance at live sessions. You must register for the program and request CE credit at least 60 days prior to the beginning of the program so that the Foundation can seek preapproval from the governing agency.

Requests made for continuing education credit do not guarantee administration of credit. For further information on continuing education credit, please call (262) 786-6710, option 2.



Educational sessions at this program may qualify for CEBS Compliance credit. Visit www.cebs.org/compliance for more information.

Policies

View our registration policies.

Registration Information

Register early and save!

	Member	Nonmember
Through 1/22/2024	US \$1,695.00	US \$2,025.00
After 1/22/2024	US \$1,995.00	US \$2,325.00

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- Jobs in Benefits
- Legislative Tracker
- Magazines
- Meeting and Event Management
- National Employee Benefits Day
- Podcasts—Talking Benefits
- Regulatory Updates
- Research and Survey Results
- Sample Benefit Documents
- Workplace Wellness



10. Recognition of Henry Trevino's service to the board

11. Adjournment: