



**Minutes of the Annual Meeting
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
February 13, 2024**

PRESENT: Frank Gutierrez, Fire Department Retiree Representative;
Chris Lutton, Police Department Representative;
Mike Despres, Retired Police Representative;
Steve Carse, Fire Department Representative;
Doug Berry, Fire Department Representative;
Jason Sanchez, Police Department Representative; and
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Councilperson Marc Whyte, City of San Antonio;
Councilperson Melissa Cabello Havrda, City of San Antonio;

OTHERS PRESENT: James Bounds, Executive Director
Christen Landolt, Financial Officer
Cecilia Puga
Frank Burney, Martin and Drought

QUORUM: At 12:22 p.m., Chair Berry called the meeting to order. The roll was called, and a quorum was declared present.

EXECUTIVE SESSION: The Board went into Executive Session at 3:19 p.m. to discuss legal issues regarding personnel issues. The Executive Session adjourned at 4:40 p.m.

MEMBERS TO BE HEARD: None.

ACTION ITEMS:

1. Review Board Policies: Board reviewed the following policies:
 - a. Standards of Conduct:
 - b. Education Authorization and Expenses:
 - c. Public Information Policy: Mr. Bounds asked whether the Fund should have a public relations policy. Mr. Burney responded that the Board is aware that all official media contacts should be referred to the Chair

only. He did not recommend a media policy at this time.

d. Actuarial Policy:

e. Personnel Policy: Foster & Foster is performing an internal review of all Fund's operations and may suggest modifications to internal policies.

f. Investment Policy:

MOTION: The Board reviewed all policies and recommended no changes at this time.

2. Review Consultants Contracts: Board reviewed the following contracts:

a. Investment Consulting Agreement: Meketa (evergreen subject to early termination)

b. Agreement for Custodial Account: Frost Bank (evergreen subject to early termination)

c. Audit: Garza/Gonzales & Associates (December 31, 2023) Garza is alternating audit partners to insure fresh look at financials.

d. Actuary: Foster & Foster (evergreen subject to early termination)

e. Third-Party Administrator: WEB-TPA (December 31, 2026)

f. Network Provider: Aetna (rolling one-year contracts)

g. PBM: Welldyne Contract (December 31, 2025).

MOTION: After discussion of contract performance, Trustee Sanchez moved, with a second by Trustee Carse, to terminate Welldyne contract as provided by the contract. Motion was withdrawn subject to further discussion with PBM at meeting tomorrow.

h. Lease Agreement

I. Office (5 year lease)

II. City Base Lease (April 30, 2024)

New clinic needs to be operational before termination date.

i. Plan Design: Health by Design (evergreen)

j. Executive Director's Contract: James Bounds (December 31, 2027)

- k. Legal: Martin & Drought (evergreen subject to early termination). Mr. Burney reviewed engagement and fees for his services. No changes in proposed compensation with the addition of legal services related to legislative agenda (estimated to be in excess of \$150,000 not including outside lobbyists/actuarial studies/and other professionals).

ADJOURNMENT: There being no further business, a motion was made by Trustee Carse and second by Trustee Despres that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 4:42 p.m.

Enclosures
- Agenda

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CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, DOUG BERRY, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN EXECUTIVE SESSION OF THE BOARD CONDUCTED ON FEBRUARY 13, 2024.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session February 13, 2024 at 3:19 p.m.
2. SUBJECT MATTER OF EACH DELIBERATION:
 - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
 - Discussions regarding attorney-client discussions on personnel issues.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on February 13, 2024 at 4:40 p.m."

Presiding Officer

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