

**Minutes of the Meeting
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
February 24, 2025**

PRESENT: Frank Gutierrez, Fire Department Retiree Representative;
Chris Lutton, Police Department Representative;
Mike Despres, Retired Police Representative;
Doug Berry, Fire Department Representative;
Jason Sanchez, Police Department Representative; and
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Steve Carse, Fire Department Representative;
Councilperson Marc Whyte, City of San Antonio;
Councilperson Melissa Cabello Havrda, City of San Antonio;

OTHERS James Bounds, Executive Director, and Cecilia Puga, Retiree Health Care;
PRESENT: Frank Burney & Brendon Barber, Martin & Drought, P.C.;
Michael Trainer, Retirees Association;
Kyle Matheu, Local 124;
COSA District 6 representative;
Melissa H. Gonzales, Frost National Bank.

At 10:12 a.m., Chair Berry called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meetings held on January 27, 2025, were reviewed and unanimously approved upon motion by Trustee Despres and second by Trustee Gutierrez.

EXECUTIVE

SESSION: The Board went into Executive Session at 10:21 a.m. to discuss legal issues regarding litigation. The Executive Session adjourned at 11:04 a.m.

MEMBERS

TO BE

HEARD: None.

ACTION

ITEMS:

1. Investments: Chair Lutton commented on the Retreat review of all investments and policies. Next meeting will be May 27, 2025 at 1:00 p.m.
2. Personnel/ Audit: No report.
3. Benefits: Chair Despres reported on recent review at the Retreat with all service providers.

4. Legislative:

- a. Update on 2025 Legislative Proposals: In the absence of Chair Carse, Mr. Burney reported that Local 124 Fire Fighter has endorsed the legislative package, and COSA will consider its support on Consent Agenda this Thursday, February 27, 2025. Rep. Lujan reports that the Health Fund's legislative proposals is top priority for review by Legislative Council.

5. Administrative Report:

- a. Expenses: None.
- b. Strategic Planning Committee Meeting: None.

6. Consultant Report:

- a. Legal: None.
- b. Real Estate: Chad Knibbe and Bill Coats with Foresite Real Estate briefed the Board on the current real estate trends near the Health Fund's properties and update on traffic light. Rent rates in the area are \$25-30 per square foot.

7. Educational Opportunities:

Upon motion by Trustee Sanchez and second by Trustee Despres, the Board approved attendance at any of the following educational opportunities:

- TEXPERS: 2025 Annual Conference, March 31-April 2, 2025

8. Next Meeting: The next regularly scheduled meeting will be March 24, 2025 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Gutierrez and second by Trustee Lutton that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:05 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes

CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, DOUG BERRY, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN EXECUTIVE SESSION OF THE BOARD CONDUCTED ON FEBRUARY 24, 2025.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session February 24, 2025 at 10:21 a.m."
2. SUBJECT MATTER OF EACH DELIBERATION:
 - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
 - Discussions regarding litigation.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on February 24, 2025 at 11:04 a.m."

Presiding Officer

AGENDA
BOARD OF TRUSTEES MEETING
FIRE AND POLICE RETIREE HEALTH CARE FUND
LOCATED AT 11603 W. COKER LOOP, SUITE 210, SAN ANTONIO, TX 78216
Monday, February 24, 2025-10:00 a.m.

Members of the public may provide comment on any Agenda item, consistent with procedural rules governing the Board meetings and state law. Public comments may be provided as follows:

- a. Written: Submit written comments, along with name and address, by emailing them to Leticia Deleon at ldeleon@thefundsa.org by 12:00 p.m. on the day before the meeting. Comments will be read into the record during the designated time on the agenda.
 - b. In Person: Speakers shall be given the opportunity to speak at the beginning of the meeting during “Public Comment” for up to 3 minutes (6 minutes if translation is needed).
1. Call to Order:
 2. Roll Call: Doug Berry, Frank Gutierrez, Steven Carse, Chris Lutton, Michael Despres, Jason Sanchez, Councilperson Melissa Cabello Havrda, Councilperson Marc Whyte, Tom Silliman.
 3. EXECUTIVE SESSION (Discussion only – Closed to Public):

The Board of Trustees may recess the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel, and other matters. While any matter on the agenda may also be discussed, these specific matters may be discussed with counsel in Executive Session:

 - a. **Government Code §551.072 – Discussions Regarding Purchase, Exchange, Lease, or Value of Real Property if Deliberation in an Open Meeting Would Have a Detrimental Effect on the Position of Health Fund in Negotiations with a Third Party;**
 - b. **Government Code §551.071 - All Matters Where Health Fund Seeks the Advice of its Attorney as Privileged Communications under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas:**
 - c. **Pending or Contemplated Litigation including, but not limited to, PBM contractors and City of San Antonio”**
 - d. **Government Code §551.074- Personnel Matters involving Senior Executive Staff and Employees of Health Fund.**
 4. Minutes (Discussion and possible action):
 - Board Meeting Minutes for January 27, 2025

5. Public Comment

6. Committee Reports (discussion and possible action):
 - a. Investments:
 - b. Personnel/Audit:
 - c. Benefits:
 - d. Legislative:
 - Update on 2025 Legislative Proposals for the Texas Legislature
7. Administrative report (discussion and possible action):
 - a. Draft financial reports for January 2025
 - b. Discussion of Strategic Business Planning Committee Meeting
8. Consultant Reports (discussion and possible action):
 - a. Legal: Report by Frank Burney
 - initiation of litigation against WelldyneRx, a Florida LLC, for default and breach of PBM Service Agreement with the Health Fund.
9. Educational Opportunities (discussion and possible action):
 - TEXPERS: 2025 Annual Conference
March 31- April 2, 2025
10. Adjournment:

NOTE:

Speakers may address the Board regarding any specific Agenda Item, on any matter related to Fund business, or on matters that are within the scope of the authority and legislative functions of the Board. Speakers shall be given the opportunity to speak at the beginning of the meeting during “Public Comment” for up to 3 minutes (6 minutes if translation is needed.) Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that order. For those who need assistance due to physical challenges, accommodation can be arranged by contacting James Bounds at 210-494-6500.

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of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
January 27, 2025**

PRESENT: Frank Gutierrez, Fire Department Retiree Representative;
Chris Lutton, Police Department Representative;
Mike Despres, Retired Police Representative;
Steve Carse, Fire Department Representative;
Doug Berry, Fire Department Representative;
Jason Sanchez, Police Department Representative;
Councilperson Marc Whyte, City of San Antonio;
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Councilperson Melissa Cabello Havrda, City of San Antonio.

OTHERS James Bounds, Executive Director;
PRESENT: Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.
Melanie Keeton, Department of Finance Director, COSA.
Charlie Ricketts, Retirees Association.

At 10:02 a.m., Chair Berry called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meetings held on December 16, 2025, were reviewed and unanimously approved upon motion by Trustee Sanchez and second by Trustee Carse.

EXECUTIVE

SESSION: The Board went into Executive Session at 10:31 a.m. to discuss legal issues regarding litigation and benefits. The Executive Session adjourned at 11:30 a.m.

MEMBERS

TO BE

HEARD: Retiree Association President Ricketts urged its members to encourage Fire Union to support Legislative Proposals.

**ACTION
ITEMS:**

1. Investments: Chair Berry reported on a due diligence review of managers based in New York City. Special attention was given to Portfolio Advisors, which was recently purchased by another firm.
2. Personnel/ Audit: Chair Sanchez reported on the annual evaluation of

Executive Director which was sent to all Trustees.

3. Benefits:

- a. Next Level Prime: Submitted an introductory presentation on its qualifications. The Board asked for further investigation on options for emergency and after-hours care.
- b. Health-by-Design: Chair Despres reported on his attendance at an “Ambassador” outreach by Health-by-Design.

4. Legislative:

- a. 2025 Legislative Proposals: Chair Carse reported on the trip for the opening of the Texas Legislature and visit with entire delegation. Mr. Burney reported on IGR Meeting that supports Council approval of the Health Fund Legislative Proposal.

5. Administrative Report:

- a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Despres and second by Trustee Lutton, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
- b. Strategic Business Planning Committee: The Committee requested that the actuary determine any actuarial impact of lifetime maximums.
- c. Schertz Parkway Building #2: Mr. Bounds reported on a \$1.4M offer to purchase Building #2. Upon motion by Trustee Sanchez and second by Trustee Silliman, the contract was unanimously approved.

6. Consultant Report:

- a. Legal: No report.

7. Educational Opportunities:

Upon motion by Trustee Despres and second by Trustee Gutierrez, the Board approved attendance at any of the following educational opportunities:

- OPAL: Investment Education Symposium 2025, February 26-28, 2025.
- 2025 Kayne Anderson Real Estate Investor Conference, April 3-4, 2025.

8. Next Meeting: The next regularly scheduled meeting will be February 24, 2025 at 10:00 a.m. The March meeting has been rescheduled for March 24, 2025. The Annual Retreat will be held on February 18-20, 2025.

ADJOURNMENT: There being no further business, a motion was made by Trustee Despres and second by Trustee Silliman that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:31 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes
- Next Level Presentation

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CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, DOUG BERRY, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN EXECUTIVE SESSION OF THE BOARD CONDUCTED ON JANUARY 27, 2025.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session January 27, 2025 at 10:31 a.m.
2. SUBJECT MATTER OF EACH DELIBERATION:
 - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
 - Discussions regarding litigation and benefits.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on January 27, 2025 at 11:30 a.m."

Presiding Officer

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