



MINUTES

FIRE AND POLICE HEALTHCARE FUND, SAN ANTONIO

INVESTMENT COMMITTEE MEETING

Monday, MAY 11, 2026

10:30 A.M.

Present: Mike Despres, Retired Police Representative; Doug Berry, Fire Department Representative; and Christopher Lutton, Police Department Representative

Absent: None.

Others Present: James Bounds (Executive Director) and Christen Landolt, Retiree Health Care Fund; Trustees Jason Sanchez, Leo Festino, Meketa

At 10:32 am, Chair Lutton called the meeting to order. The roll was called, and a quorum was declared present.

Executive Session: None.

Members To Be Heard: None.

Action Items:

1. Meketa opened the floor with a presentation covering review, rebalancing, investment policy and co-investments.
2. **Motions:** The Committee recommended approval of suggested changes to Investment Policy at May Board Meeting.

Adjournment: There being no further business, a motion was made by Trustee Berry and second by Trustee Despres that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:40 a.m.

Enclosures: