



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio July 28, 2014

PRESENT: Doug Berry, Fire Department Representative;
Henry Trevino, Fire Department Retiree Representative;
Shawn Ury, Police Department Representative;
Gerald P. Clancy, Police Department Retiree Representative;
Michael Despres, Police Department Representative; and
Councilperson Shirley Gonzales, City of San Antonio.

ABSENT: Andrew Estrada, Fire Department Representative;
Councilperson Ray Lopez, City of San Antonio; and
Mayoral Appointee Art Hall, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,
Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.

At 10:08 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meeting held on June 27, 2014 were reviewed and unanimously approved upon motion by Trustee Trevino and second by Trustee Clancy.

EXECUTIVE SESSION: Executive Session: None.

ACTION ITEMS:

1. Investments: Next meeting is scheduled for Monday, August 18, 2014 at 2:00 p.m. at the Pension Fund to discuss pace of new asset allocation and new private equity investments.
2. Personnel/ Audit: Mr. Bounds reported on auditor search. Three applicants were interviewed: Garza/Gonzales; Leal Carter; and BDO. Recommendation was to rehire Garza/Gonzales, with the condition that managing partner be rotated. Upon motion by Trustee Berry and second by Trustee Ury, the Board unanimously approved Garza/Gonzales subject to negotiation/execution of multi-year contract.

3. Benefits: Ms. Puga reported on search for firm to perform Dialysis PPO. She also reported on Plan Design change reflecting dialysis. Specific language to Plan Document will be provided to Board with contract, but interim amendment to Plan Document will be used. Effective Date will be January 1, 2015.

4. Legislative: None.

5. Administrative Report:

a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Berry and second by Trustee Trevino, a list of expenses and claims and the Financial Report were unanimously approved by the Board. (Trustee Clancy abstain.)

b. TPA. TPA has requested a 24-month guaranty for term of its contract. Staff will review and provide recommendation for 2015 rates.

6. Consultant Report:

a. Legal: Mr. Burney reported on recent NAPPA meeting.

b. Actuarial: None.

7. Educational Opportunities:

Upon motion by Trustee Ury and second by Trustee Berry, the Board approved attendance at any of the following educational opportunities:

- Opal: Emerging Managers Summit South, November 6-7, 2014
- NAPO: 27th Annual Police, EMS & Municipal Employee Pension & Benefits Seminar, January 24-27, 2015

8. Other Matters Requiring Board Action: None.

9. Members to be Heard: Dr. Rogers, retired Fire Captain, addressed the Board. He is concerned that the level of service be maintained and that transparency of Board decisions be highlighted. He is also concerned with coordination of benefits between our Plan and TriCore.

Mr. Trainer also addressed the Board, discussing the importance of membership service highlighted by Board in its analysis of dialysis and need for better access to Health Fund records on web.

10. Next Meeting: The next regularly scheduled meeting will be August 25, 2014 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Ury and second by Trustee Berry that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:02 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes
- NAPPA Report
- Auditor Proposal