



# FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



## Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio December 15, 2014

**PRESENT:** Doug Berry, Fire Department Representative;  
Henry Trevino, Fire Department Retiree Representative;  
Shawn Ury, Police Department Representative;  
Gerald P. Clancy, Police Department Retiree Representative;  
Michael Despres, Police Department Representative; and  
Andrew Estrada, Fire Department Representative.

**ABSENT:** Councilperson Shirley Gonzales, City of San Antonio;  
Councilperson Ray Lopez, City of San Antonio; and  
Mayoral Appointee Art Hall, City of San Antonio.

**OTHERS  
PRESENT:** James Bounds, Executive Director,  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

At 10:10 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meeting held on November 24, 2014 were reviewed and unanimously approved upon motion by Trustee Trevino and second by Trustee Clancy.

**EXECUTIVE  
SESSION:** Executive Session: None.

**ACTION  
ITEMS:**

1. Investments: No report.
2. Personnel/ Audit:
  - a. Audit. Auditors are scheduled to arrive today. Most of investment returns have been received from external managers.
  - b. Payroll Services. Upon motion by Trustee Berry and second by Trustee Estrada, the Health Fund unanimously approved engagement of Paychex for payroll processing.

3. Benefits:

- a. Clinic. Mr. Bounds briefed the Board on possible locations for clinic and terms for the Lease. The Board briefly discussed the possibility of incorporating other entities into the clinic.
- b. Claims Form. Ms. Puga reported on excellent response on members claims forms.

4. Legislative: Mr. Burney gave an overview of local and state politics.

5. Administrative Report:

- a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Clancy and second by Trustee Trevino, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
- b. 2015 Schedule. Upon motion by Trustee Berry and second by Trustee Estrada, the 2015 Meeting Schedule was unanimously approved.

6. Consultant Report:

- a. Legal: Mr. Bounds provided an update on class action litigation filed by the Health Fund against Cobalt. Upon motion by Trustee Clancy and second by Trustee Trevino, the Health Fund unanimously ratified and approved the filing of the lawsuit authorized by Executive Director Bounds against Colbalt et al and engagement of BLBG as follows:

Bernstein Litowitz Berger & Grossmann LLP ("BLB&G") today announced that it has filed a securities class action lawsuit on behalf of its clients St. Lucie County Fire District Firefighters' Pension Trust Fund ("St. Lucie FF") and Fire and Police Retiree Health Care Fund, San Antonio ("San Antonio Health") against Cobalt International Energy, Inc. ("Cobalt" or the "Company") (NYSE: CIE), certain of its senior executives and directors, the underwriters of its securities offerings and certain investment firms that controlled the Company (collectively "Defendants").

The action, which is captioned St. Lucie County Fire District Firefighters' Pension Trust Fund, et al. v. Bryant, et al., No. 14-3428 (S.D. Tex. Nov. 30, 2014), asserts claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934, and SEC

Rule 10b-5 promulgated thereunder, against the Company and certain of its executives. The Complaint also asserts non-fraud claims under Sections 11, 12(a)(2) and 15 of the Securities Act of 1933 against the Company, certain Cobalt senior executives and directors, the underwriters of Cobalt's stock offerings and certain investment firms that had representatives on the Cobalt Board of Directors during the Class Period.

b. Actuarial: None.

7. Educational Opportunities:

Upon motion by Trustee Clancy and second by Trustee Ury, the Board approved attendance at any of the following educational opportunities:

- IFEBP: Investments Institute, March 9-11, 2015
- IFEBP: 2015 Certificate Series Schedule, February 23-28, 2015

8. Other Matters Requiring Board Action: Trustee Ury informed the Board that he would be attending a FBI training January through March, 2015. Mr. Bounds will try to provide Fund information in advance for Trustee Ury.

9. Members to be Heard: None.

10. Next Meeting: The next regularly scheduled meeting will be January 20, 2015 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Ury and second by Trustee Berry that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 10:50 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes
- Meeting Schedule - 2015