

**Minutes of the Meeting
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
March 27, 2023**

PRESENT: Henry Trevino, Fire Department Retiree Representative;
Chris Lutton, Police Department Representative;
Mike Despres, Retired Police Representative; and
Jason Sanchez, Police Department Representative.

ABSENT: Andrew Estrada, Fire Department Representative;
Doug Berry, Fire Department Representative;
Councilperson John Courage, City of San Antonio;
Councilperson Melissa Cabello Havrda, City of San Antonio; and
Mayoral Appointee Tom Silliman, City of San Antonio.

OTHERS: James Bounds, Executive Director; and
PRESENT: Frank Burney, Martin & Drought, P.C.

At 10:00 a.m., Acting Chair Lutton called the meeting to order. The roll was called, and a quorum was declared not present. No meeting occurred.

Enclosures
- Agenda
- Minutes

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AGENDA
BOARD OF TRUSTEES MEETING
FIRE AND POLICE RETIREE HEALTH CARE FUND
LOCATED AT 11603 W. COKER LOOP, SUITE 210, SAN ANTONIO, TX 78216
Monday, March 27, 2023-10:00 a.m.

Members of the public may provide comment on any Agenda item, consistent with procedural rules governing the Board meetings and state law. Public comment may be provided as follows:

- a. Written: Submit written comments, along with name and address, by emailing them to Leticia Deleon at leticia.deleon@swbell.net by 12:00 p.m. on the day before the meeting. Comments will be read into the record during the designated time on the agenda.
- b. In Person: Speakers shall be given the opportunity to speak at the beginning of the meeting during “Public Comment” for up to 2 minutes (6 minutes if translation is needed).

1. Call to Order:

2. Roll Call: Doug Berry, Henry Trevino, Andrew Estrada, Chris Lutton, Michael Despres, Jason Sanchez, Councilperson Melissa Cabello Havrda, Councilperson John Courage, Tom Silliman.

3. EXECUTIVE SESSION (Discussion only – Closed to Public):

The Board of Trustees may recess the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the agenda may also be discussed, these specific matters may be discussed with counsel in Executive Session:

- a. **Government Code §551.072 – Discussions Regarding Purchase, Exchange, Lease, or Value of Real Property if Deliberation in an Open Meeting Would Have a Detrimental Effect on the Position of Health Fund in Negotiations with a Third Party;**
- b. **Government Code §551.071 - All Matters Where Health Fund Seeks the Advice of its Attorney as Privileged Communications under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas:**
- c. **Pending or Contemplated Litigation; and**
- d. **Government Code §551.074- Personnel Matters involving Senior Executive Staff and Employees of Health Fund.**

4. Minutes (Discussion and possible action):

- Board Meeting Minutes for February 27, 2023

5. Public Comment
6. Committee Reports (discussion and possible action):
 - a. Investments:
 - b. Personnel/Audit:
 - Search to employ a Finance Director for the Health Fund
 - c. Benefits:
 - d. Legislative:
7. Administrative report (discussion and possible action):
 - a. Draft financial reports and list of expenditures for February 2023
 - b. Update on clinics
 - c. Ratification of contract with Foster & Foster to provide Actuarial/Benefits/Services
8. Consultant Reports (discussion and possible action):
 - a. Legal: Report by Frank Burney
9. Educational Opportunities (discussion and possible action):
 - IFEBP Certificate Series Employee Benefits Courses:
July 28-29, 2023
 - NCPERS: 2023 Annual Conference & Exhibition Ace
May 21-24, 2023
10. Adjournment:

NOTE:

Speakers may address the Board regarding any specific Agenda Item, on any matter related to Fund business, or on matters that are within the scope of the authority and legislative functions of the Board. Speakers shall be given the opportunity to speak at the beginning of the meeting during "Public Comment" for up to 3 minutes (6 minutes if translation is needed.) Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that particular order. For those who need assistance due to physical challenges, accommodations can be made by contacting James Bounds at 210-494-6500.

Minutes of the Meeting
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
February 27, 2023

Meetings of the Health Care Fund are being held under provision of the Texas Open Meeting Act for video conferencing (Chapter 551). A quorum of the Board, and the Chair, will be present at the meeting location: 11603 W. Coker Loop, Suite 210, San Antonio, TX 78251. Meetings will be visible and audible recording of the meeting. There will be two-way audio and video of the meeting between each Board member sufficient that Board members and public can hear and see them. Health Fund will comply with all Videoconferencing Guidelines.

PRESENT: Henry Trevino, Fire Department Retiree Representative;
Chris Lutton, Police Department Representative;
Mike Despres, Retired Police Representative;
Doug Berry, Fire Department Representative;
Jason Sanchez, Police Department Representative;
Councilperson Melissa Cabello Havrda, City of San Antonio;
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Councilperson John Courage, City of San Antonio;
Andrew Estrada, Fire Department Representative

OTHERS: James Bounds, Executive Director;
PRESENT: Melissa Gonzales, Frost Bank;
Nancy Reyna, COSA; and
Frank Burney, Martin & Drought, P.C.

At 10:00 a.m., Vice Chair Lutton called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meetings held on December 19, 2022 and February 8 & 9, 2023, were reviewed and unanimously approved upon motion by Trustee Sanchez and second by Trustee Despres.

The Chair also noted that the Board has been operating with virtual meetings due to COVID. Starting with March meeting, there will be no virtual meetings and all Trustees are encouraged to attend in person.

EXECUTIVE
SESSION: The Board went into Executive Session at 10:33 a.m. to discuss legal issues regarding litigation and contract with potential vendors. The Executive Session adjourned at 11:08 a.m.

MEMBERS:

TO BE

HEARD: None.

ACTION
ITEMS:

1. Investments: Trustee Trevino made a motion (i) to allocate \$5M to CBRE Core Open-ended Fund (with future investment likely) (ii) revised Investment Policy and (iii) \$15M to Crow Closed-end Core-plus Real Estate Fund, which was seconded by Trustee Sanchez. Such motion was unanimously approved. May 16th is the likely date for the next Investment Meeting.
2. Personnel/ Audit: no formal report, but efforts are on-going to replace some staff vacancies. Next meeting is March 13th, 2023 at 10 a.m.
3. Benefits: None.
4. Legislative: Mr. Burney alerted the Board to a new bill authored by Rep. Paul (HB 2068) that will affect the ability of the Fund to make final decisions as to its fiduciary duty for investments. The bill purports to limit any investments in ESG companies. Such bill will be referred to Legislative Committee. Next meeting will be Monday, March 13, 2023 at 11:00 a.m.
5. Administrative Report:
 - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Sanchez and second by Trustee Despres, a list of expenses and the Financial Report were unanimously approved by the Board.
 - b. Clinics: Mr. Bounds provided a report on the clinics. New parking asphalt is being replaced at Fair Oaks. A short-term lease with Bartlett Cocke for parking is being negotiated for Westover Hills location. Grand opening of the Schertz clinic is tomorrow, with patients on Wednesday. Paesano's location is closed, with a lease termination in September. Tezel clinic lease will terminate in May. Roosevelt location will likely have necessary permits to start construction in the new few months.
6. Consultant Report:
 - a. Legal: Mr. Burney reported on the engagement of Foster & Foster for professional services. Upon motion by Trustee Despres and

second by Trustee Trevino, the Board unanimously authorized the Ex. Director and Counsel to negotiate with Foster & Foster for actuarial services commencing with the actuarial report as of 12/31/22 and additional options for other services including experience study.

7. Educational Opportunities:

Upon motion by Trustee Sanchez and second by Trustee Silliman, the Board approved attendance at any of the following educational opportunities:

- TEXPERS: 2023 Annual Conference, April 2-5, 2023
- IFEBP: Investments Institute, April 24-25, 2023

8. Next Meeting: The next regularly scheduled meeting will be March 27, 2023 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Silliman and second by Trustee Sanchez that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:13 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes

CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, CHRIS LUTTON, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN EXECUTIVE SESSION OF THE BOARD CONDUCTED ON FEBRUARY 27, 2023.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session February 27, 2023 at 10:33 a.m."
2. SUBJECT MATTER OF EACH DELIBERATION:
 - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
 - Discussions regarding litigation and contract with potential vendors.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on February 27, 2023 at 11:08 a.m."

Presiding Officer

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